

Founded and Led by Physicians and Hospital Professionals

The Crisis

In the early 1970s, the U.S. healthcare system faced a perfect storm. Malpractice lawsuits surged, and jury awards skyrocketed, sending medical malpractice insurance rates soaring to unaffordable levels. With insurance companies fleeing the market and many healthcare providers unable to secure coverage, the stability of the healthcare system itself was under threat. The nation's doctors, hospitals, and clinics were left vulnerable, unable to protect themselves from the growing tide of litigation.

Our Formative Origin

In the face of this crisis, bold action was taken. Historic tort reform legislation was passed, and in Massachusetts, visionary doctors and hospital professionals led the charge by founding The Massachusetts Medical Joint Underwriting Association (JUA) in 1975. This doctor-led initiative was a lifeline, ensuring that physicians could access essential malpractice coverage in an era of severe insurance shortages. Supported by the Massachusetts Medical Society, the JUA evolved into a mutual insurance company, ultimately becoming the powerhouse of medical professional liability insurance **known today as Coverys**.

Committed to Risk Mitigation and Patient Safety

Coverys was born out of the urgency of a healthcare system on the brink. Founded by healthcare professionals for healthcare professionals, Coverys set out to protect physicians, hospitals, and healthcare organizations from the ever-present threat of malpractice claims. Over the decades, as the complexities of healthcare delivery grew, so too did the risks. In response, Coverys became a leader in risk mitigation, developing unparalleled services and educational programs to safeguard both providers and patients. With Med-IQ®, Coverys raised the bar, integrating cutting-edge clinical education and risk management tools to provide healthcare professionals with the knowledge to navigate an increasingly perilous landscape.

EU Expansion and Broader Insurance Options

But Coverys didn't stop there. As the world grew smaller and healthcare expanded globally, Coverys set its sights on Europe, offering U.S. healthcare professionals and their international peers access to exclusive insurance solutions through London-based platforms.

A Steadfast Commitment to Protection

Today, Coverys is a juggernaut in the industry, ranking among the top 10 largest MPL insurance providers in the U.S. But it hasn't forgotten its roots. The company remains steadfast in its mission to serve healthcare professionals and organizations, empowering them to focus on their primary goal—delivering exceptional patient care.

With an A (Excellent) rating from A.M. Best, Coverys insures nearly 50,000 physicians, dentists, and advanced practice providers, along with 1,000 hospitals and health centers nationwide.

Fifty years after its founding, Coverys stands as a beacon of financial strength and unwavering commitment to the healthcare community—its dedication as resolute as ever. The journey that began in the midst of a crisis continues, driven by the same vision: to protect the protectors, so they are free to focus on healing.

Charting Coverys' Growth and Expansion Over 50 Years

1975

In response to a medical liability insurance crisis, The Massachusetts Medical Joint Underwriting Association (JUA) is created to provide medical professional liability insurance to Massachusetts physicians. This is the founding company later named Coverys.

1995

The company reorganizes as Medical Professional Mutual Insurance Company (using "ProMutual" as its common name).

1996

Coverage expands beyond Massachusetts to additional New England states through the acquisition of ProSelect Insurance Company.

2007

Coverage expands to Pennsylvania, North Carolina, and Virginia.

2009

Coverys acquires two insurance companies, MHA Insurance Company and Washington Casualty Company, both founded during the 1970s insurance crisis and created by their state hospital associations. This acquisition expands coverage across the Midwest and Pacific Northwest.

2011

With this growth, a new brand name — Coverys — is introduced to unify the enterprise and its national presence.

2013

The Coverys Community Healthcare Foundation, Inc., is established to support programs and initiatives to improve patient safety and healthy lifestyles.

2014

- Coverys further expands in the Midwest with the acquisitions of two companies— one founded by the Ohio Hospital Association and the other based in Nebraska. Coverys can now provide coverage to all 50 states.
- Coverys acquires a leading healthcare education company to enhance risk management educational offerings.
- Coverys Specialty Insurance Company is created to offer excess and surplus coverage and expand our offering to customers.

2016

Furthering our commitment to risk mitigation, Coverys acquires two medical education and healthcare quality improvement companies.

2019

- Coverys launches two new products — provider excess loss insurance coverage and CMS value-based care stop loss coverage to support pay-for-performance initiatives.
- Coverys invests in a data analytics company to support physicians and healthcare professionals participating in value-based care programs.

2020

- Coverys expands the allied healthcare provider insurance program for physician assistants, nurse practitioners, and other physician extenders.
- Coverys International Insurance DAC was organized in Ireland.

2021

Coverys expands into medical provider excess loss (ESL) insurance protection with Employer healthcare stop loss coverage.

2024

Coverys Limited is launched, providing medical professional liability insurance for a range of healthcare clients in the London market, including those previously written through Coverys' Syndicate 1975.

Coverys' growth and expansion has always been focused on our mission and vision to support and protect the healthcare community.