

Coverys Appoints Naveed Anwar as Chief Financial Officer

Global Industry Veteran to Enhance Disciplined Financial Strategy and Lead Growth

Boston – March 3, 2025 – Coverys, a leading provider of medical professional liability (MPL) insurance and healthcare risk management services, announces Naveed Anwar as Chief Financial Officer (CFO). Reporting to the President and CEO, Joseph G. Murphy, Anwar will oversee strategic initiatives aimed at expanding growth opportunities and optimizing capital management to support Coverys' long-term sustainability and organizational objectives.

With more than 25 years of financial experience, Anwar has led as a CFO within the MPL industry for the last decade of his career shaping financial performance, optimizing capital management, and transforming financial operations. Drawing from his strategic finance, M&A, and leadership experience, Anwar will oversee corporate finance functions and lead financial analysis to support Coverys' short- and long-term growth strategies.

"Naveed is a dynamic and accomplished financial strategist with an exceptional record in driving double-digital growth," said Joseph G. Murphy, President and CEO of Coverys. "Furthermore, his experience driving international expansion through strategic initiatives solidifies his standing as a leader who is well-equipped to support Coverys' global growth and diversification strategy. His appointment reflects our ongoing dedication to elevating operational excellence and driving innovation in an evolving industry."

"Coverys has remained a steadfast leader in the medical professional liability industry for 50 years," said Naveed Anwar. "The organization has taken a measured approach to portfolio diversification, sustained growth, and profitability that fortifies its long-term financial strength and stability. I am honored to have the opportunity to contribute to its mission of empowering healthcare providers by supporting the organization's next phase of growth."

Most recently, Anwar was CFO of MagMutual Insurance, where he drove financial performance and value creation. Prior to that, he served as CFO for the North American Region of Catlin, part of XL Catlin, and in senior finance and consulting roles at AIG, American Express, and PwC across multiple international markets. Anwar is a member of the Institute of Chartered Accountants in England and Wales and earned a degree in finance and accounting from Kingston University in the United Kingdom.

To learn more about Coverys, visit <https://www.coverys.com>.

About Coverys

With close to \$4 billion in assets and 50 years of protecting healthcare, Coverys is a leading provider of medical professional liability insurance. Coverys offers a full range of healthcare liability insurance options, complemented by advanced data analytics, evidence-based processes, and best-in-class risk management

and education resources. With Coverys, healthcare providers can confidently focus on improving clinical, operational, and financial outcomes.

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